

Payroll Tax Overview

- June Mtg. – Authorities and Requirements
- July Mtg. – ECONorthwest report
- • August Mgt. – First Reading of Ordinance
- September Mtg. – Second Reading of Ordinance
- January 1, 2016 – Implementation



Ordinance

- Legislative Background
- Payroll & Self-Employment Tax
- Statutory Conditions
- Discussions with Business Partners

ORS 267.385

- The district board may not adopt an ordinance increasing the payroll tax unless the Board makes a finding that the economy in the district has recovered to an extent sufficient to warrant the increase.
- In making the finding, the Board shall consider regional employment and income growth.

Economic Finding

- Broad-based review including ECONorthwest Report
- Employment over pre-recession levels
- Unemployment rate at levels of 2000 & 2007
- Per capita income and wages well above lows
- Growth, GDP and tight labor markets expected to push wages/incomes higher

2020 Review

- Review first five years growth rates
- Prepare 20-year forecast
- Assess growth relative to state and local plan requirements & financial reserves
- Board option to adopt alternative implementation schedule